

Dover Plains Library Treasurer's Report
February 2024

Cash Balance Statements as of Feb 1, 2024

1. M&T Operating Account: \$276,161.18
2. M&T Payroll Account: \$31,185.66
3. M&T Savings Account: \$ 0
4. PCSB Capital Reserve: \$35,499.95 (Bopp CD that matured 1/27/24)
5. PCSB Contingency Reserve: \$30,000
6. PCSB Cash Flow Reserve: \$70,000
7. NBT Bank CD: \$50,316.31(Bopp CD matures in May)

As agreed upon at prior meetings, this past month, I closed out the M&T Savings Account and distributed the agreed upon amounts to the new Reserve Accounts that I set up at PCSB. Sharon McGreevy and myself are the signers for the new accounts and the Library Director has view-only access to the accounts online.

Also as agreed upon at prior meetings, the remaining balance from the Savings Account was transferred to the Operating Account.

The Director received the Library's QuickBooks records from Kosar & Associates on Monday. The Library's new bookkeeper, Karin Litt will be working with the Director to get the Library's accounting set up and the plan is for future Treasurer's Reports to give a more detailed view of the prior month's expenditures and deposits.

Respectfully submitted,

Stephen Talleur, Treasurer (signature on file at the Library)